



Financial Report

for the period July 2023 to Sep 2023

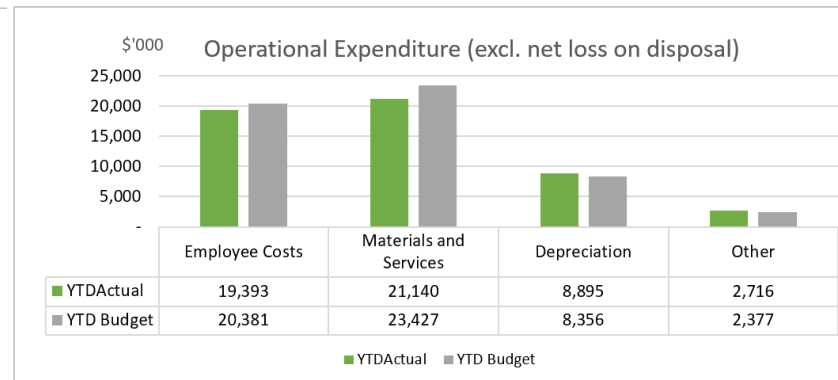
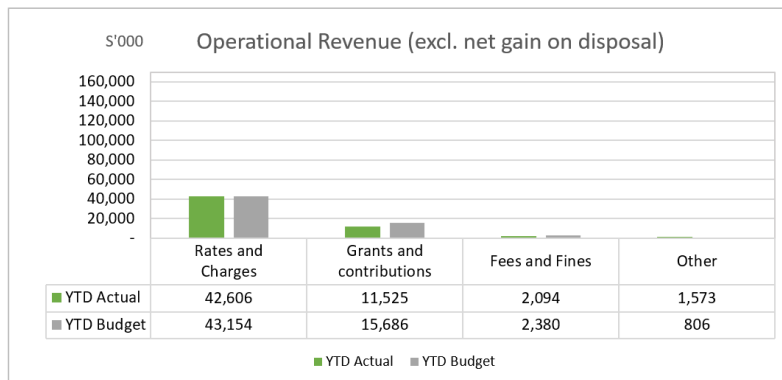
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Executive Summary

This report provides a summary of the month ended 30 September 2023 financial position for the Yarra Ranges Council. Council is currently tracking slightly behind the budget after the first three months of the 2023-24 financial year. Revenue is slightly lower than budget, lower operating grant is caused by the receipt in full of the 2023-24 financial assistance payment in June 2023 which was budgeted for in this financial year. Expenses are slightly lower than budgeted due to lower employee costs, materials & services cost and financing cost as detailed below.

	Income & Expense Summary				Annual Budget
	Sep-23		YTD September 2023		
	Actual \$'000	Budget \$'000	\$ variance \$'000	% variance	\$'000
Total Income	21,490	20,325	1,165	5.7%	245,647
Total Expenses	17,265	17,553	288	1.6%	225,708
Net Gain/(Loss) on Disposal	28	0	28	0.0%	0
Net Surplus/(Deficit)	4,252	2,772	1,481	53.4%	19,939
Operating (Underlying) Surplus/(Deficit)	(634)	972	(1,605)	(165.2)%	(1,660)



Comprehensive Result (Net Surplus)

YTD comprehensive result of \$5.8m is \$1.7m below the adopted budget. This is due to:

- Overall revenue is \$4.2m below budget, this predominantly relates to Operating Grant being \$4.2m lower than budget. Lower operating grant is caused by the receipt in full of the 2023-24 financial assistance payment in June 2023 which was budgeted for in this financial year. This will be an ongoing issue when comparing to budget.
- Other expenses are over budget by \$0.7m, depreciation and amortisation are over budget by \$0.5m.
- This is offset by lower employee costs due to unfilled positions across the organisation (\$1m), lower materials & services cost (\$2.3m) and lower financing costs (\$0.3m).

Balance Sheet and Cash Flow Statement

Cash and investment holdings ended September at \$70m representing a strong cash position. The Balance Sheet presents a working capital of \$30m (total current assets of \$151m less total current liabilities of \$121m). This reflects Council's ability to meet its obligations as and when they fall due.

Capital Program

Capital expenditure of \$13.1m is \$0.7m or 5% below the YTD Adopted Budget of \$13.8m.

The table below outlines where Council is tracking against key VAGO performance indicators.

VAGO Performance Indicators as at Sep 2023							
Indicator	Measure					YTD Actual	Full year Budget
Net result	Net surplus (deficit) / Total revenue	Less than -1.0%	-10% to 0%	More than 0%	%	10.0%	8.1%
Adjusted underlying result	Adjusted underlying surplus (deficit) / Adjusted underlying revenue	Less than 0%	0% to 5%	More than 5%	%	-0.9%	-0.7%
Liquidity	Current Assets / Current Liabilities	Less than 0.75	0.75 to 1.0	More than 1.0	X	1.24	1.13
Internal financing	Net operating cashflow / Net capital expenditure	Less than 75%	75% to 100%	More than 100%	%	-91.3%	97.8%
Indebtedness	Non current liabilities / Own sourced revenue	More than 60%	40% to 60%	40% or Less	%	21.9%	21.0%

- *Net result – is revenue/income from transactions minus expenses from transactions, as a percentage of total revenue.*
YTD actual result remains positive as total revenue is \$4.2m below budget and this is offset by YTD expenditure which is \$2.4m lower than budget. The lower spend is driven by lower employee, materials & services and financing costs.
- *Adjusted underlying result – is the net result exclusive of grants and contributions. It is an indicator of the sustainable operating result required to enable Council to continue to provide core services and meet its objectives.*
It primarily relates to the timing of expenditure for infrastructure maintenance, facilities management. Higher capital grant income turns the measure negative.
- *Liquidity - the ability to pay liabilities due within the next 12 months. A ratio of one or more means that an entity has more cash and liquid assets than short-term liabilities.*
YRC has significantly more cash and liquid assets than current liabilities which means it can meet all its short-term financial obligations.
- *Internal financing – the ability to finance capital works from net operating cashflow.*
Actual result reflects lower net cash inflows as operating expenditure (materials and services, employee costs) are higher than rate revenue collected, and grant funding received at this time of the year. The full year budget expects net capital expenditure to exceed net cash from operating activities.
- *Indebtedness - the ability to repay debt due after the next 12 months from own-sourced revenue (total revenue excluding grants and contributions).*
YTD and full year budget reflect Council' s low level of debt compared to own-sourced revenue generated.

Financial Performance for the period ending 30 Sep 2023

Comprehensive Income Statement

Income & Expense Statement

	Sep-23				YTD September 2023				Annual Budget \$'000
	Actual \$'000	Budget \$'000	\$ variance \$'000	% variance	Actual \$'000	Budget \$'000	\$ variance \$'000	% variance	
Income									
Rates - General	14,263	14,243	20	0.1%	42,606	42,728	(122)	(0.3)%	170,912
Rates - Special Rates and Charges	0	142	(142)	(100.0)%	0	425	(425)	(100.0)%	1,702
Statutory Fees and Fines	155	242	(87)	(35.9)%	597	716	(119)	(16.7)%	2,865
User Fees	496	542	(46)	(8.5)%	1,497	1,663	(166)	(10.0)%	6,533
Contributions - Cash	161	261	(100)	(38.4)%	1,066	845	222	26.2%	3,245
Grants - Capital	4,872	1,773	3,099	174.8%	5,949	5,320	630	11.8%	21,279
Grants - Operating	1,120	2,602	(1,482)	(56.9)%	4,509	8,771	(4,262)	(48.6)%	32,805
Other Revenue	447	159	288	181.8%	663	471	191	40.6%	1,967
Interest	(24)	112	(136)	(121.5)%	910	335	575	171.7%	1,339
Contributions - Non Monetary Assets	0	250	(250)	(100.0)%	0	750	(750)	(100.0)%	3,000
Total Income	21,490	20,325	1,165	5.7%	57,798	62,025	(4,228)	(6.8)%	245,647
Expenses									
Employee Benefits	6,079	6,536	457	7.0%	19,393	20,381	988	4.8%	82,875
Materials and Services	7,373	7,790	417	5.4%	21,140	23,427	2,287	9.8%	99,988
Bad and Doubtful Debts	0	5	5	100.0%	0	16	16	100.0%	65
Depreciation and Amortisation	3,320	2,785	(534)	(19.2)%	8,895	8,356	(538)	(6.4)%	33,426
Other Expenses	482	315	(167)	(53.0)%	2,680	1,997	(683)	(34.2)%	7,898
Finance Costs (Interest)	12	121	110	90.4%	36	364	328	90.1%	1,457
Total Expenses	17,265	17,553	288	1.6%	52,143	54,542	2,399	4.4%	225,708
Net Gain/(Loss) on Disposal	28	0	28	0.0%	144	0	144	0.0%	0
Net Surplus/(Deficit)	4,252	2,772	1,481	53.4%	5,799	7,484	(1,684)	(22.5)%	19,939
Operating (Underlying) Surplus/(Deficit)	(634)	972	(1,605)	(165.2)%	(457)	2,084	(2,541)	(121.9)%	(1,660)

The operating (underlying) result is calculated by removing capital related income (grants and contributions) from the comprehensive result to determine the true operating result of Council's operations.

Variations and Insights

Year to date performance against budget (>\$500k or 10%)

Variance type - Revenue	Variance Commentary	\$ impact
Rates – Special Rates & Charges	Special rates last year were issues to ratepayers in September so this will be a budget phasing issue causing the variance.	(\$0.4m) unfavourable to budget
User Fees	User Fees from Program 168 infringements/Permits. This covers Animal, Parking, and Local Amenity laws. These variances are currently being reviewed by the Safer Communities team.	(\$0.2m) unfavourable to budget
Contributions - Cash	The higher than budgeted contributions are due to the DCP Lilydale Quarry, DCP Chirnside Park and Spring Lane Road Upgrades.	\$0.2m favourable to budget
Grants – Capital	<p>Grant funding is recognised as works are complete. The favourable variance is largely due to:</p> <ul style="list-style-type: none"> • Timing of funding recognition for the roads for Community Initiative (\$0.3m). • Timing of capital project delivery across several projects. The largest variances being for LRCI P4 Wesburn Pump Track (\$0.5m), Pinks Reserve Stadium Improvement (\$0.4m), LRCI P3 Climate Resilient Buildings (\$0.3m), Cement Creek Rd, East Warburton-Bridge (\$0.2m). <p>This is partially offset by timing of grant revenue mainly in Roads Rehab/ Renew, Edward Rd (\$0.2m), Gruyere Rd (\$0.2m), Victoria Rd Coldstream (\$0.4m), and Sports Reserves Rehab/Renewal (\$0.2m).</p>	\$0.6 favourable to budget
Grants - Operating	Lower revenue is caused by the receipt in full of the 2023-24 financial assistance payment in June 2023 which was budgeted for in this financial year. This will be an ongoing issue when comparing to budget.	(\$4m) unfavourable to budget
Interest Income	Higher opening cash balance than anticipated and increase in interest rates.	\$0.6m favourable to budget
Contributions – Non-Monetary Assets	Variance to budget due to phasing of the budget. Budgeting for material balances should be phased according to when receipts are likely.	(\$0.7m) unfavourable to budget

YTD Performance against Budget (>\$500k or 10%) – Expenses

Variance type - Expenses	Variance Commentary	\$ impact
Employee Benefits	Underspend in employee costs is due to unfilled vacancies across the organisation.	\$1m favourable to budget
Materials and Services	Favourable variance is largely influenced by lower year-to-date costs due to timing of expenditure in various areas: <ul style="list-style-type: none"> • Waste management (\$1.7m). • Bushland (\$0.4m). • Property & Facilities Management (\$0.3m). • Preparing Australian communities (\$0.4m). 	\$2.2m favourable to budget
Other Expenses	\$0.6m over budget for donations paid to the community, \$0.1m overspent in donation paid to Yarra Ranges Regional marketing, directly relates to phasing of budget to align with anticipated spend	(\$0.7m) unfavourable to budget
Finance Costs (interest)	Lower than budgeted borrowings during the year have resulted in significant interest savings.	\$0.3m favourable to budget
Depreciation & Amortization	\$0.5m over budget is mainly due to revaluation conducted in 2022-23 with \$14m increment in property and \$29m increment in infrastructure.	(\$0.5m) unfavourable to budget

Balance Sheet

Balance Sheet - as at Sep 2023				
\$'000	Actual YTD Sep 2023	Actual YTD Sep 2022	Adopted Budget (to June)	Adopted Budget Prior year
Current assets				
Cash and cash equivalents	70,802	63,027	75,886	66,330
Trade and other receivables	67,035	57,790	21,070	21,560
Other assets	13,461	12,759	10,000	5,418
Total current assets	151,298	133,576	106,956	93,308
Non-current assets				
Trade and other receivables	1,961	3,874	1,427	1,406
Investments in associates and joint venture	2,550	3,561	3,561	5,400
Property, infrastructure, plant & equipment	1,359,496	1,279,065	1,284,842	1,259,485
Intangible asset	5,792	536	447	819
Right-of-use assets	1,894	3,423	16,697	1,303
Total non-current assets	1,371,692	1,290,459	1,306,974	1,268,413
Total assets	1,522,990	1,424,035	1,413,930	1,361,721
Current liabilities				
Trade and other payables	69,145	51,199	16,469	15,349
Unearned Income/Revenue			43,919	
Trust funds and deposits	32,904	29,533	12,000	43,270
Provisions	16,857	19,279	19,457	19,252
Interest-bearing loans and borrowings	1,864	2,195	640	5,856
Lease liabilities	991	1,712	1,815	427
Total current liabilities	121,761	103,919	94,300	84,154
Non-current liabilities				
Lease liabilities	1,137	1,842	15,536	867
Provisions	8,574	6,562	5,843	5,843
Interest-bearing loans and borrowings	640	3,111	18,912	31,165
Total non-current liabilities	10,350	11,515	40,291	37,874
Total liabilities	132,111	115,434	134,591	122,028
Net assets	1,390,879	1,308,601	1,279,339	1,239,693
Equity				
Accumulated surplus	638,882	603,101	666,871	599,089
Reserves	746,256	696,768	592,345	600,928
Current Operating Surplus/(Deficit)	5,740	8,732	20,123	39,676
Total equity	1,390,879	1,308,601	1,279,339	1,239,693
Working Capital	29,537	29,657	12,656	9,154

The breakdown of the Cash and Cash Equivalents can be found below under "Investments".

Statement of Cash Flows

Statement of Cash Flows - as at Sep 2023

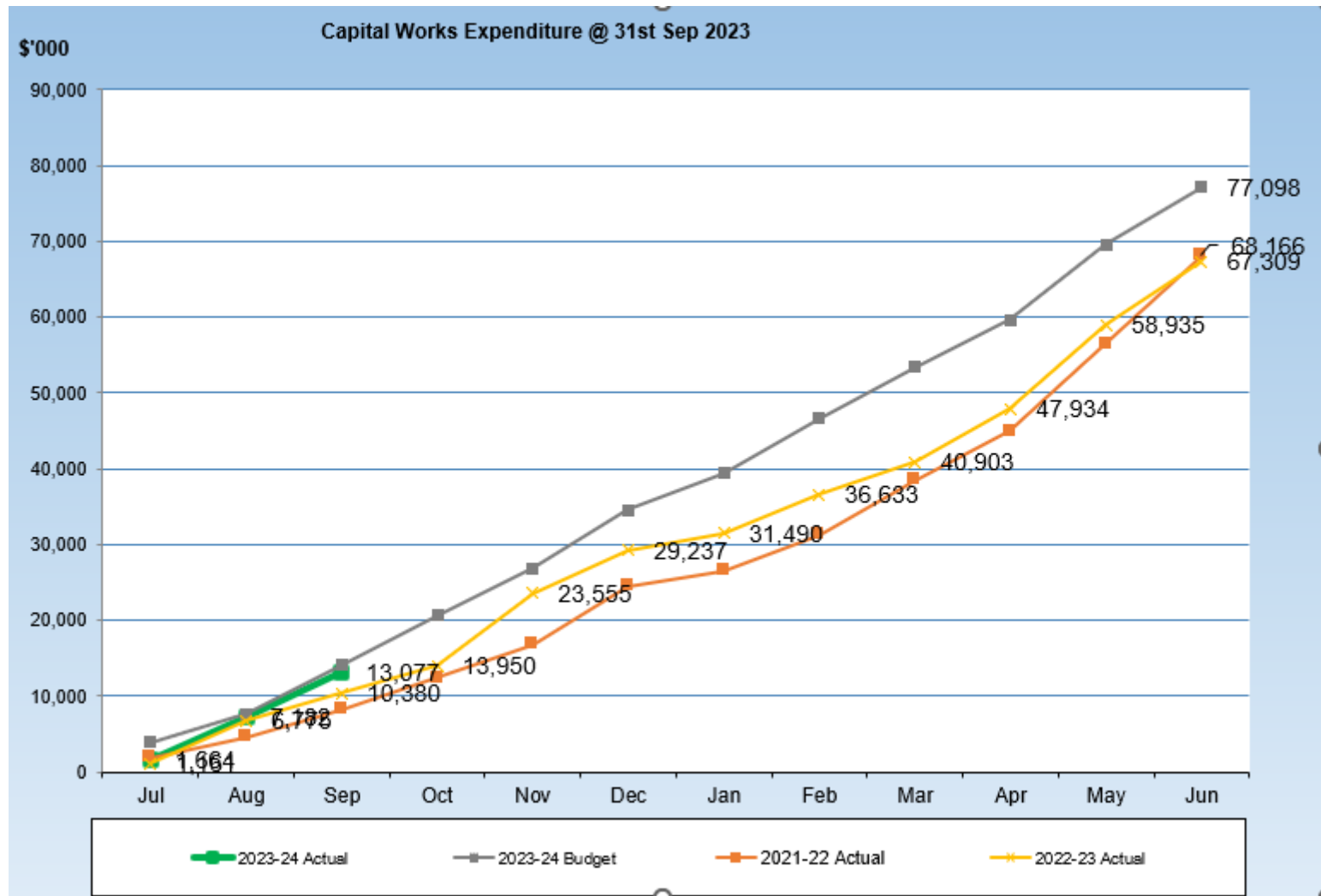
\$'000	Actuals YTD (Sep 2023)	Annual Budget (to June 2024)	Prior year (to June 2023)
CASH FLOWS FROM OPERATING ACTIVITIES			
Rates and charges	27,297	174,402	155,969
Statutory fees and fines	753	3,181	2,604
User fees (inclusive of GST)	9,013	7,253	(298)
Grants - operating (inclusive of GST)	3,530	33,112	29,890
Grants - capital (inclusive of GST)	619	21,478	65,759
Contributions (inclusive of GST)	1,099	3,245	4,114
Interest received	841	1,339	3,737
Trust funds and deposits	3,838	0	2,172
Other receipts (inclusive of GST)	688	2,542	1,946
Net GST refund	4,402	13,440	15,984
Materials and Services (inclusive of GST)	(41,375)	(109,314)	(112,754)
Employee costs	(19,883)	(82,772)	(73,967)
Other payments	(2,925)	(8,639)	(10,626)
Net cash provided by operating activities	(12,103)	59,267	84,530
CASH FLOWS FROM INVESTING ACTIVITIES			
Payments for property, infrastructure, plant and equipment	(13,257)	(60,595)	(69,078)
Proceeds from sale of property, infrastructure, plant and equipment	156	1,839	595
Investments in associates	-	0	1,011
Net cash used in investing activities	(13,101)	(58,756)	(67,472)
CASH FLOWS FROM FINANCING ACTIVITIES			
Finance costs	(36)	(1,010)	(231)
Proceeds from interest bearing loans and borrowings	-	18,912	0
Repayment of borrowings	(608)	(640)	(3,184)
Interest paid - lease liability	-	(447)	(157)
Repayment of lease liabilities	-	(1,967)	(1,510)
Net cash provided by (used in) financing activities	(644)	14,848	(5,082)
Net increase/(decrease) in cash and cash equivalents	(25,848)	15,359	11,976
Cash and cash equivalents at beginning of the financial year	96,650	60,527	84,674
Cash and cash equivalents	70,802	75,886	96,650

The actual year to date cash and cash equivalents at the beginning of the financial year is \$30m higher than annual budget, which caused the closing cash and cash equivalents at the first quarter is close to annual budget.

Statement of Capital Works

	Capital Works Statement				FY September 2023			
	Sep-23				FY September 2023			
	Actual \$'000	Budget \$'000	\$ variance \$'000	% variance	Actual \$'000	Budget \$'000	\$ variance \$'000	% variance
Expenditure								
Infrastructure - Asset Management	8	433	425	98.1%	18	1,299	1,281	98.6%
Infrastructure - Bridges	228	21	(207)	(964.8)%	253	64	(189)	(293.6)%
Infrastructure - Community & Recreat	661	510	(152)	(29.7)%	1,253	1,529	276	18.0%
Infrastructure - Drainage	216	141	(75)	(53.2)%	431	422	(9)	(2.1)%
Infrastructure - Footpaths & Cyclewa	203	101	(102)	(101.0)%	363	303	(60)	(19.9)%
Infrastructure - Off-street Carparks	87	39	(48)	(123.6)%	89	117	27	23.4%
Infrastructure - Open Space	1,188	379	(809)	(213.3)%	2,125	1,138	(987)	(86.8)%
Infrastructure - Roads	1,489	1,599	110	6.9%	4,607	4,797	190	4.0%
P&E - Computers & Comms	104	103	(1)	(0.6)%	145	309	164	53.0%
P&E - Fixtures, Fittings & Furniture	0	2	2	100.0%	0	5	5	100.0%
P&E - Plant, Machinery & Equipment	14	171	157	91.9%	219	512	293	57.2%
Property - Buildings	1,696	1,091	(606)	(55.5)%	3,511	3,272	(238)	(7.3)%
Property - Land	0	2	2	100.0%	61	5	(56)	(1,127.3)%
TOTAL	5,894	4,590	(1,304)	(28.4)%	13,077	13,771	695	5.0%

The graph below shows the adopted budget and actual Capital Works expenditure for 2023-24 in comparison to previous years.



Natural Disaster Recovery

Storm Recovery – June 2021 (AGRN 969)

	2023-24 YTD	2023-24 YTD	2023-24 YTD	LIFE TO DATE
	ACTUALS	BUDGET	BUD-ACT VAR	ACTUALS
Funding	779,534	458,281	321,253	21,606,911
People, Culture and Wellbeing	112,603	43,971	(68,632)	1,796,653
Business, Tourism and Economy	0	24,985	24,985	125,513
Public Infrastructure	41,136	0	(41,136)	1,631,900
Environment and Biodiversity	(22,221)	0	22,221	11,082,204
Planning and Rebuilding	5,452	41,669	36,217	179,788
Recovery Directorate	370,842	362,093	(8,749)	9,481,714
Resident Storm Branch Collection	92,480	150,000	57,520	1,512,402
Total Expenditure	600,292	622,718	22,426	25,810,174
Net Position	179,242	(164,437)	(343,679)	(4,203,263)

Note: Variances to budget which are unfavourable are shown in brackets ().

DRFA Claim status

Forty-seven claims have been lodged with Emergency Management Victoria under DRFA totalling \$10,598,171.

Forty claims have been assessed and paid to date with Council receiving an average 89% reimbursement from \$9,660,310 claimed.

Seven claims are still awaiting assessment, most of them over 12 months old. These claims total \$937,861.

Additional revenue was received this month from insurance claims of \$351,106.

Storm Recovery – October 2022 (AGRN 1037)

	2023-24 YTD	2023-24 YTD	2023-24 YTD	2023-24	LIFE TO DATE
	ACTUALS	BUDGET	VARIANCE	Adopted Budget	ACTUALS
Funding	27,516	0	27,516	4,800,000	4,933,734
People, Culture and Wellbeing		0	0	0	28,202
Insurance works on Council property	10,454	0	(10,454)	0	320,847
Parks and Gardens works	0	0	0	0	209,056
Environment and Biodiversity	0	0	0	0	873,307
Public Infrastructure	149,199	0	(149,199)	6,500,000	4,921,641
Total Expenditure	159,653	0	(159,653)	6,500,000	6,353,053
Net Position	(132,137)	0	(132,137)	(1,700,000)	(1,419,319)

Twelve DRFA claims have been lodged with Emergency Management Victoria totalling \$4,458,837. No claims have been assessed yet.

We received an advance of \$4,505,000 against these claims in May 2023.

Total expenditure as a result of this flood event is expected to be around \$8m.

Storm Recovery – March 2023 (AGRN 1060)

Localised flooding was experienced on the morning of 23 March 2023. Local reports of 40-50 mm falling within half an hour are not reflected in official weather records, as the area affected was small.

Four DRFA claims have been lodged for works completed in the 2022-23 financial year totalling \$691,746.

	2023-24 YTD	2023-24 YTD	2023-24 YTD	2023-24	LIFE TO DATE
	ACTUALS	BUDGET	VARIANCE	Adopted Budget	ACTUALS
Funding	0	0	0	0	478,993
Public Infrastructure	166,129	0	(166,129)	0	764,870
Total Expenditure	166,129	0	(166,129)	0	764,870
Net Position	(166,129)	0	166,129	0	(285,877)

Pandemic Recovery

	2023-24 YTD	2023-24 YTD	2023-24 YTD	2023-24
	ACTUALS	BUDGET	BUD-ACT VAR	Adopted Budget
900944 - Covid-19 Other	54,644	57,877	3,232	58,573
900950 - Covid-19 Recovery Fund	0	417	417	1,668
900951 - CRF-Community Led Recovery Committees	4,967	11,229	6,262	44,916
900953 - CRF – Mental Wellbeing Coordination	25,666	30,247	4,581	123,686
900960 - CRF-Mental Health First Aid	600	10,532	9,932	42,130
900968 - CRF - Choose Local Campaign	25,429	26,802	1,374	27,125
900972 - CRF - Affordable Housing	30,510	68,672	38,162	281,941
900973 - CRF - Diversity and Inclusion	25,127	33,715	8,588	141,591
900975 - CRF – Building Skills for the Future	22,267	8,750	(13,517)	35,000
Total Expenditure	189,209	248,241	59,032	756,629

Preparing Australian Communities (Local) Grant (PAC)

	Actual Lifetime Spend	Spend remaining	Grant funded	Council funded	Total Project
Landslip Risk Assessment	147,864	152,136	300,000	0	300,000
Changing Places Facility (Capital)	19,200	154,800	87,000	87,000	174,000
Emergency Relief	83,887	91,363	161,016	14,234	175,250
Place Based Resilience Planning	307,668	1,127,044	1,219,650	215,063	1,434,712
Proactive Tree Management	939,245	3,886,480	4,825,725	0	4,825,725
Resilient Buildings (capital)	917,500	5,152,500	3,000,000	3,070,000	6,070,000
Resilient Energy Precinct	138,282	312,827	401,609	49,500	451,109
Resilient Yarra Ranges	0	5,000	5,000	0	5,000
Total Expenditure	2,553,646	10,882,151	10,000,000	3,435,796	13,435,796

Council was successful in the application for funds under. Projects funded by the Preparing Australian Communities (Local) Grant will run from 2022-23 to 2024-25.

Several project vacancies have been filled and projects are expected to proceed at a greater pace now that resources are in place. This largely impacts the Proactive Tree Management stream of the project.

Reporting to the funding body is required twice per year, and preparations are underway to submit the next report due at the end of October.

Investments

Account Name	Balance \$'000	Applicable interest rate
Operating Cash Accounts		
Cash Management (Westpac Operating Account)	2,374	0.45%
Cash Management (Westpac Investment Account)	57,580	0.55%
Cash Management (Commonwealth)	3,347	0.60%
Term Deposits		
BOQ Term Deposit (matures 8/11/2023)	2,000	4.00%
MyState Term Deposit (matures 29/11/2023)	3,500	4.35%
BOQ Curve Term Deposit (matures 06/09/2023)	2,000	4.20%
Total Cash & Cash Equivalents	70,802	

Borrowings

Account Name	Original Loan Amount	Applicable interest rate	Current Liability	Non Current Liability	Total
Loan					
NAB (end 01/12/2022)	13,000,000	5.35%	0	0	0
NAB (end 04/08/2024)	21,000,000	4.65%	1,864,369	639,596	2,503,965
Loan Balance			1,864,369	639,596	2,503,965

Debtor Management Rate Arrears (includes Special Rates & Charges)

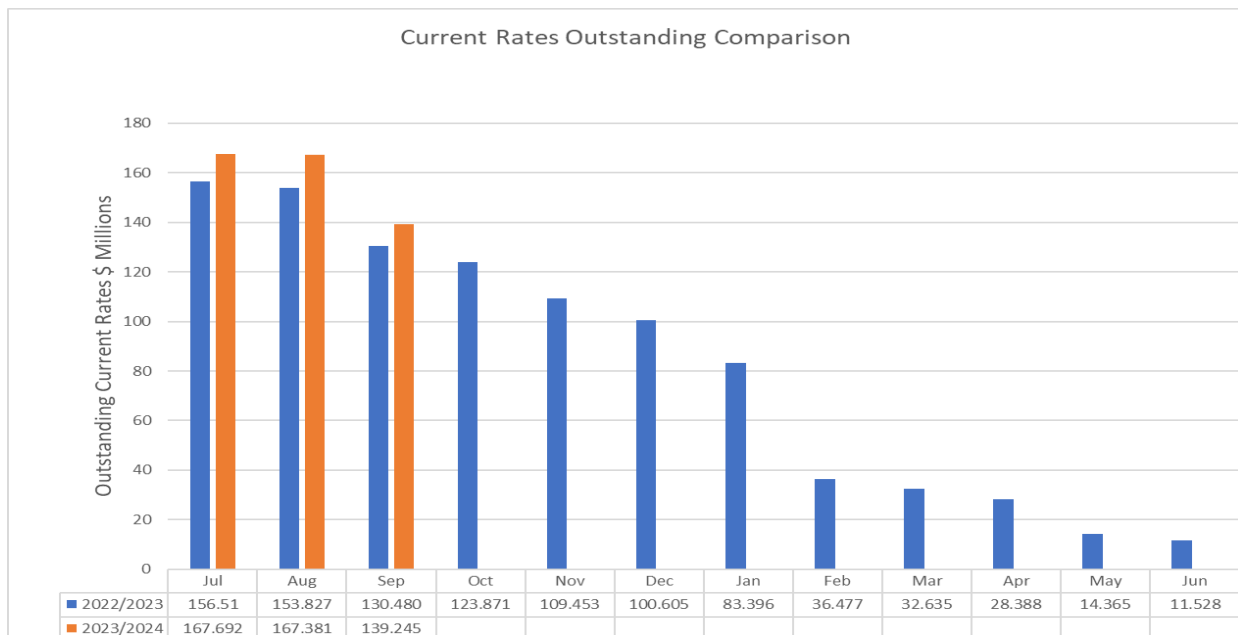
The Balance Sheet shows an amount of \$163,830,552.32 million for Receivables – Property.

The following table details the total rates outstanding at 30 September 2023

Rates Debts Outstanding		
Current Rates 23/24	\$	139,236,458.19
Current Interest		
Legal Cost on Current	\$	8,733.70
		\$ 139,245,191.89
Arrears (Prior to 23/24)	\$	21,750,763.84
Interest on Arrears	\$	2,363,296.68
Legal Costs on Arrears	\$	471,299.91
		\$ 24,585,360.43
Total Rates & Charges Outstanding		\$ 163,830,552.32

Current Rates Outstanding Comparison.

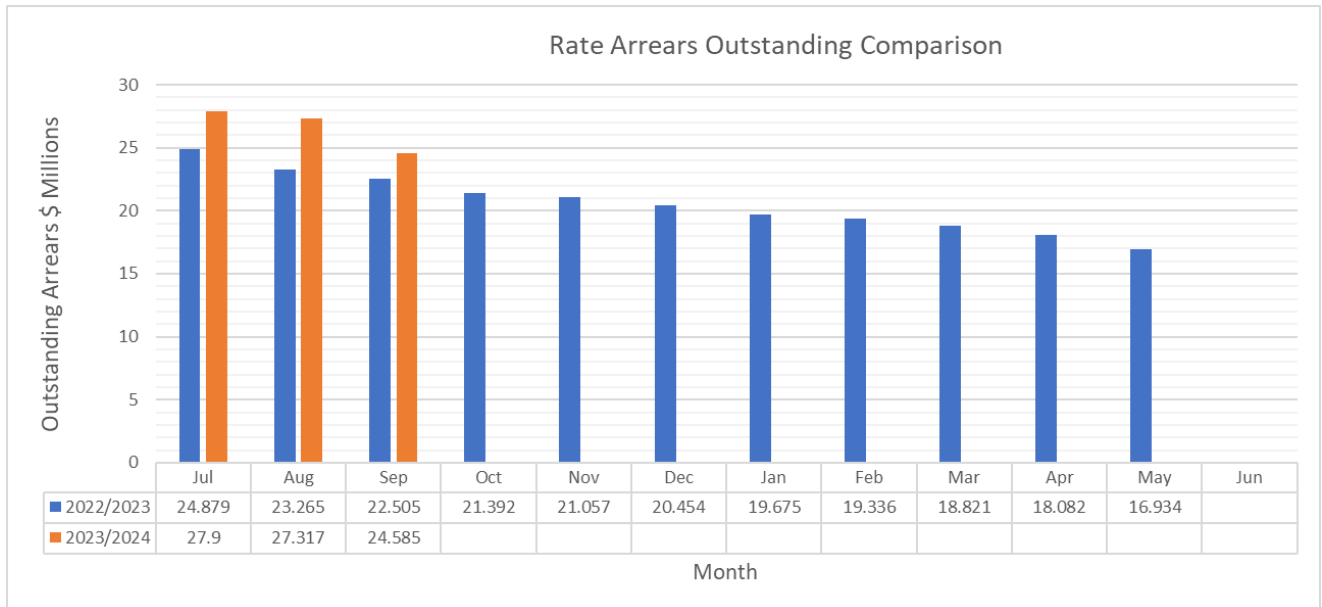
The level of outstanding current rates outstanding measured in real terms (+3.50% Rates Cap Increase) compared to the same period last year has *increased* by 3.01%.



***WHEN CALCULATING REAL TERMS, THE INCREASES IN WASTE SERVICE CHARGES HAS NOT BEEN CONSIDERED, ONLY THE RATE CAP (INCREASE IN GENERAL RATES) THE INCREASE IN WASTE SERVICE CHARGES IS SIGNIFICANT ENOUGH TO IMPACT THIS DATA.**

Rate Arrears

The level of outstanding rate arrears measured in real terms (+3.50% Rates Cap Increase) compared to the same period last year has *increased* by 3.86%.



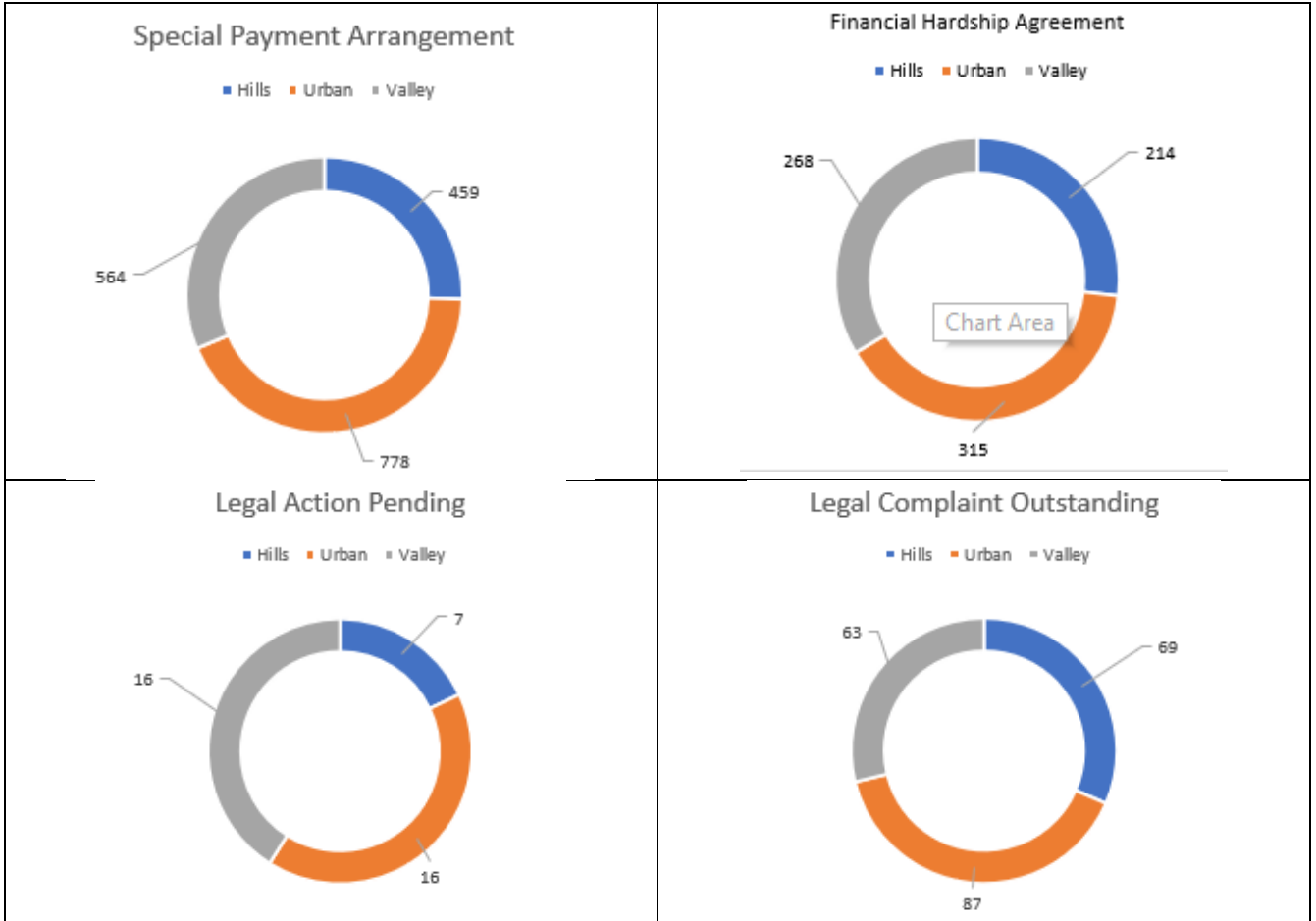
The following table details the current status of the arrears and rate recovery methods.

Rate Recovery Category	Activity	Arrears	Interest on Arrears	Legal Costs	Total O/S	Number of Assessments	Current Including Assessment
Financial Hardship	Deferment in place	5,360,439	227,444	47,740	5,635,623	785	1,807,603
	Recurring Deferment in place	73,010	1,512	-	74,522	12	23,271
	Deferment recently cancelled	286,578	30,837	9,667	327,082	60	157,553
	Defaulted conditions on deferment	372,005	54,050	6,741	432,796	42	91,405
Hardship Being Reviewed	Standard deferment being reviewed	-	-	-	-	1	-
	Recurring Deferment being reviewed	-	-	-	-	-	-
Arrangements	Payment Plan in place	3,933,109	180,792	4,411	4,118,312	1,295	3,032,263
	Payment Plan in place with Credit Solutions	2,149,143	212,343	30,935	2,392,422	457	1,111,355
Receivership		106,034	27,842	2,125	136,001	16	22,536
Auction (s181)		61,653	73,938	2,964	138,555	4	4,212
Sale Pending		226,169	80,204	12,861	319,234	97	118,488
Probate Pending		37,342	5,418	787	43,547	11	29,617
Legal Action Avenues Exhausted		413,893	228,679	28,391	670,962	23	48,015
Legal Action Continuing		46,928	20,400	5,219	72,547	4	7,443
Legal Action Pending		327,711	96,663	25,490	449,863	28	68,906
Complaints filed		1,964,940	498,174	214,483	2,677,597	193	466,715
Sub Standard Vacant		-	-	-	-	-	-
Due date extended - Supps		-	-	-	-	-	-
Totals		15,358,951	1,738,296	391,815	17,489,063	3,028	6,989,382

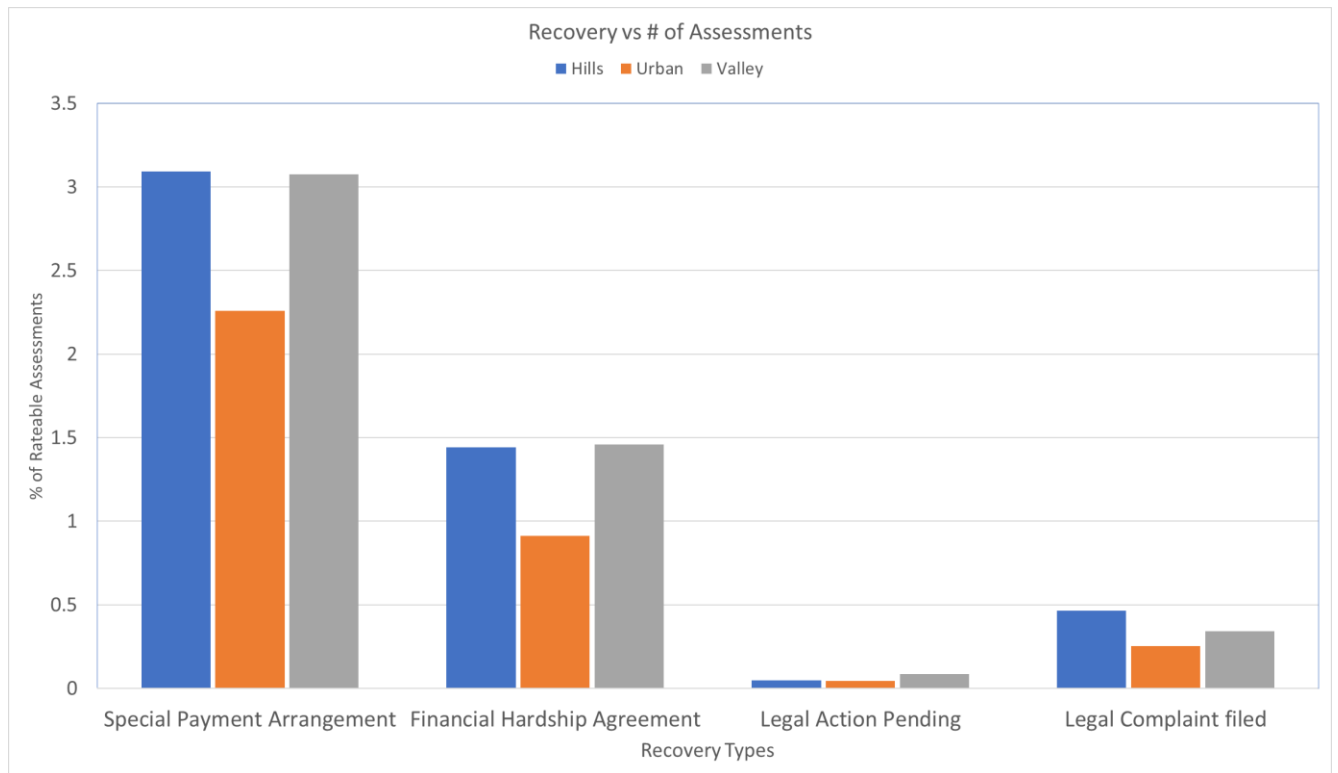
Payment Plans and Hardship Agreements continue to steadily increase despite no real deadline. This is potentially due to customers becoming aware that payment plans are interest free and looking to make payments at their own pace being fully aware there are no consequences. The rates team are investigating how we can make options such as direct debit more attractive – e.g. Credit card deductions.

Please refer to the below graphs for information regarding Location categories (Hills, Urban, Valley) and the amount of assessments on the following recovery methods:

- Special Payment Arrangement.
- Financial Hardship Agreement.
- Legal Action Pending (for 2021-2022 outstanding rates).
- Legal Complaint Filed – with the Magistrates Court for Outstanding amounts.



The following graph considers % of assessments on rate recovery methods vs the number of rateable assessments in the location category. **Urban** has a higher number of assessments in all methods of rate recovery, but when compared to the number of rateable assessments in the Urban area it is relatively lower than **Hills** and **Valley** areas.



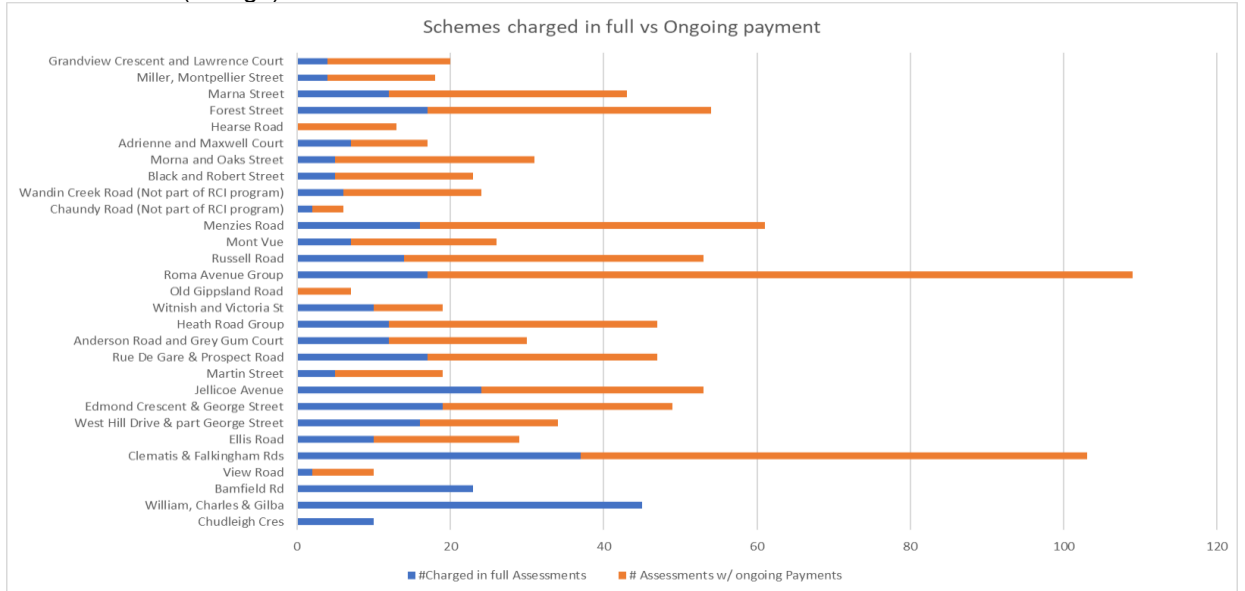
Special Charge Schemes

Due to the increase in Special Charge Schemes associated with Roads for the Community initiative funding received from the Federal Government, Monthly reports will now break down the amounts currently owing and future liabilities of all Special Charge Schemes.

The following outstanding amounts are included as part of the 167,381 million in rates and charges outstanding.

The following table shows all currently levied Special Charge Schemes, illustrating:

- How many assessments / owners have elected to pay the scheme in full (blue); and
- How many assessments / owners continue to pay in instalments charged over the 10 year life of the scheme (orange).



Special Charge Schemes (cont)

% Charged and % paid of SCS schemes.

The following graph shows the **Number of years** that the SCS has been charged for and the **the amounts charged (so far) that have been paid.**

